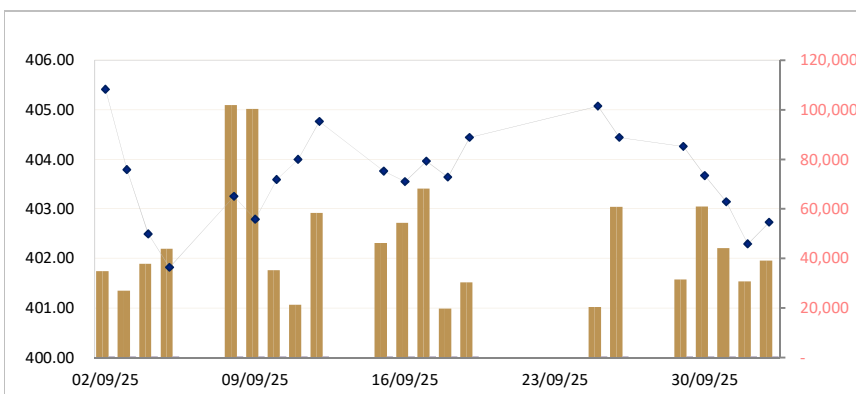


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Open	Closing	Change	% Change	From Listed till Today		Volume	Value (KHR)
						High	Low		
Index	402.29	401.93	402.73	0.44	▲ 0.11	619	398	39,195	226,728,120
PPWSA	6,160	6,160	6,160	0	0.00	7,900	6,100	6,411	39,294,600
GTI	6,900	7,040	7,060	160.	▲ 2.32	9,000	2,130	666	4,696,040
PPAP	13,600	13,700	13,600	0	0.00	18,300	12,000	249	3,384,460
PPSP	2,060	2,060	2,050	-10.	▼ 0.49	2,430	1,990	894	1,837,210
PAS	12,120	11,980	12,180	60.	▲ 0.50	14,000	10,620	496	5,988,480
ABC	6,760	6,760	6,780	20.	▲ 0.30	11,600	6,720	22,793	154,277,120
PEPC	2,600	2,500	2,540	-60.	▼ 2.31	3,380	2,030	36	92,140
DBD	2,020	2,030	2,030	10.	▲ 0.50	2,390	1,870	957	1,942,360
JSL	2,760	2,700	2,760	0	0.00	5,200	2,210	105	289,680
CAMGSM	2,420	2,420	2,420	0	0.00	3,630	2,260	4,595	11,119,190
MJQE	1,990	1,980	1,980	-10.	▼ 0.50	2,550	1,950	3,055	6,038,880

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

CAMBODIA: Dividends amid price declines – a tale of contrasts

In the face of falling stock prices, some investors are finding solace in the steady flow of dividend payouts, while others are watching their portfolios shrink in value. Cambodia's stock market is currently a study in contrasts, with divergent experiences for its investor community.

Divided investor base

Recent weeks have seen heated debates among investors on the CSX Investors Group. While stock prices have plummeted, many listed companies continue to honor their dividend commitments without fail. This consistency in payouts has created a split among market participants. On one side are those who are content with the reliable income from dividends,

Listed Companies

PWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Power
DBD	DBD Engineering PLC
Industry	Construction and Engineering
JSL	JS Land PLC.
Industry	Condo Developer
CGSM	CAMGSM Plc.
Industry	Telecommunications
MJQE	MENGLY J. QUACH EDUCATION PLC
Industry	Education

The securities forage a trust

See important disclosures at the end of this report

and on the other are investors holding large positions in underperforming stocks, such as ABC, who are increasingly frustrated by the persistent decline in share prices.

Struggling to recover

The CSX index, which once peaked at 761.73 points, now, languishes at just 404.44 points – less than half its all-time high. The broader market picture remains mixed when compared to initial public offering (IPO) prices. While some stocks have seen impressive gains, others are significantly in the red, with many investors nursing heavy losses.

Ticker	IPO Price (KHR)	Current Price (KHR)	Change %
PWSA	6300	6200	-1.59%
GTI	9640	7080	-25.56%
PPAP	5120	13580	165.23%
PPSP	2860	2070	-27.62%
PAS	5040	12180	141.67%
ABC	16200	6800	-58.02%
PEPC	3120	2660	-14.74%
MJQE	2080	1990	-4.33%
CGSM	2270	2430	7.05%
DEDE	2380	2030	-14.71%
JSL	1900	2770	45.79%

Global trends, local realities

On September 18, the US Federal Reserve cut interest rates by 25 basis points, with expectations for two more cuts in the coming months or next year. This decision sent US indices to new highs, prompting optimism in global markets. However, Andrew Sullivan, Director of Investor Relations, believes that these global developments will have a limited impact on Cambodia's stock market. He points out those domestic factors are playing a more significant role in the market's current struggles. One of the main concerns is the state of job security in the broader economy. The large repatriation of workers has reduced the flow of foreign remittances, which traditionally support household spending. At the same time, this influx of workers into the local labor market is putting downward pressure on wages. Additionally, the limited dynamism on the CSX – with just 11 listed stocks and relatively low trading volumes – means that investor interest is faltering. To reignite market enthusiasm, experts agree that fresh IPOs and positive corporate news are critical. Only with increased variety and activity, can the CSX hope to draw back investors and restore momentum.

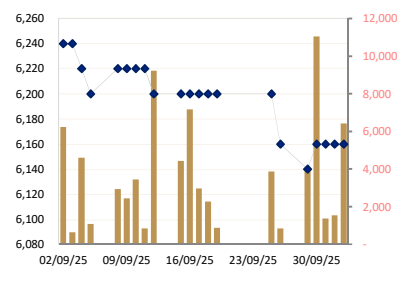
Dividends as comfort

In spite of the broader market challenges, dividends continue to provide a positive aspect. For income-focused investors, the steady payout serves as a buffer against the paper losses in their portfolios. However, for those seeking capital gains, the prevailing bearish sentiment remains frustrating. Without significant increases in trading volumes or fresh listings, these investors may have to continue waiting for a recovery in stock prices.

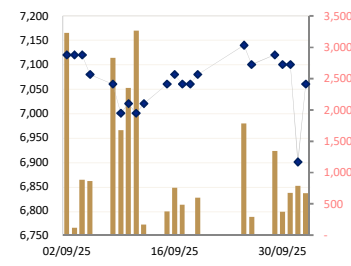
CAMBODIA: SERC, KSFC renew MoU to develop Cambodia's securities sector

The Securities, Exchange Regulators of Cambodia (SERC), and Korean Securities Financing Corporation (KSFC) have renewed their commitment to further develop Cambodia's securities sector. Sou Socheat, Director General of the Securities and Exchange Regulator of Cambodia (SERC) and Jeong-Kang Kim, President and CEO of the KSFC, signed on Tuesday in Seoul, South Korea, the renewed memorandum of understanding (MoU), first signed in 2018. The renewed MoU retains its original contents, establishing cooperation that aligns with real needs and evolving global trends, and creating a mechanism for long-term cooperation to promote ongoing relations and enhance the benefits of the securities markets in Cambodia and the Republic of Korea. The MoU covered the market information sharing, capacity building of the officials through the study visits, secondment training and workshops, as well as the securities finance support, including the regulatory framework development for the securities finance corporation, which is being established by the SERC. Socheat stated that this updated MoU between SERC and KSFC is not only a formal agreement, but also a strategic bridge between the 2 institutions in advancing the securities sector in Cambodia and the Republic of Korea through the securities finance mechanisms. "By deepening cooperation in regulatory innovation and especially capacity building, both institutions stand to benefit. Through staff exchanges, joint training programs, and shared expertise, we are strengthening institutional

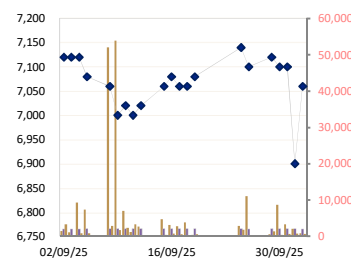
PWSA Daily Stock Price



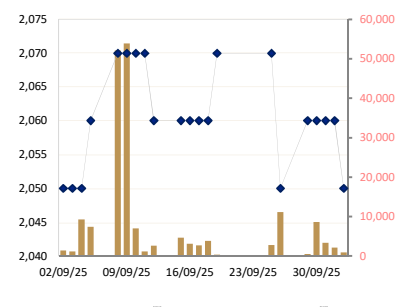
GTI Daily Stock Price



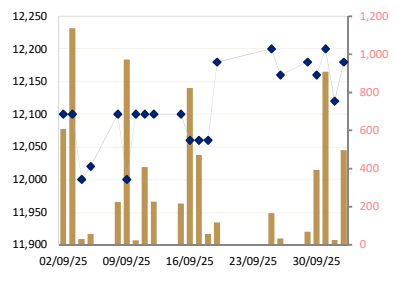
PPAP Daily Stock Price



PPSP Daily Stock Price



PAS Daily Stock Price



capabilities, enhancing market confidence, and laying the groundwork for long-term economic growth,” he said. Securities finance refers to financial transactions involving securities such as stocks, bonds, and other financial instruments, aimed at facilitating trading, funding, and risk management. It plays an important role in maintaining market stability by enhancing liquidity provision and contributing to infrastructure services within the securities market. The core components of securities finance include securities lending, repurchase agreements, investment financing, and collateral management. KSFC essentially functions as a financial backbone for Korea’s securities markets, ensuring liquidity, protecting investors, and promoting long-term financial health across the ecosystem. The updated MoU between SERC and KSFC paves the way for developing market infrastructure to support the establishment of a Securities Finance Corporation in Cambodia—a new business initiative expected to launch in the near future to enhance market liquidity and strengthen the securities sector. The signing ceremony was held during a Cambodian delegation’s official trip led by Socheat to attend the Korea Securities Finance Corporation 70th Anniversary International Conference in Seoul, Republic of Korea.

Business & Economic News

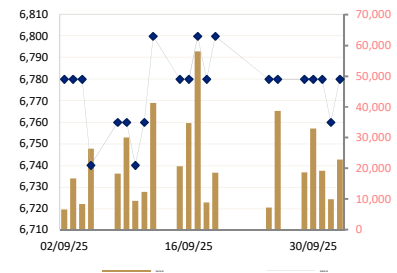
CAMBODIA: Tourism key driver of sustainable growth, PM says

Over the past 30 years, the tourism sector has become a major driving force of the economy, contributing to macroeconomic growth, fostering development across all sectors, and creating opportunities for investment and trade, said Prime Minister Hun Manet on Friday to mark World Tourism Day 2025. The World Tourism Day 2025 under the theme “Tourism and Sustainable Transformation” celebrated annually on September 27. “This year’s theme truly responds to the global, regional, and Cambodian tourism situation and trends. The government continues to priorities the development of the tourism sector, particularly through the promotion of cultural and natural tourism, while advancing green, clean, and smart tourism,” said Mr Hun Manet. He went on to add: “We are fostering new tourism products with high added value, including business tourism, and strengthening the implementation of policies and master plans for sustainable and responsible sector development. This includes the protection, conservation, and development of natural resources, under a shared commitment among all stakeholders to maintain balance between environmental, social, cultural, and economic interests.” The Royal Government of the seventh Legislature of the National Assembly continues to regard tourism as a priority sector and a vital backbone of the national economy. With a strong foundation of peace, political stability, security, public order, and balanced macroeconomic stability, Cambodia is advancing through the first phase of the Five-Point Policy Program and the Strategy for Growth, Employment, Equity, Efficiency, and Sustainability. These efforts are guiding the country steadily toward the Cambodia Vision 2050, with the ultimate goal of becoming a high-income nation. The Premier also highlighted that the continued growth of the tourism sector is a vital foundation contributing to Cambodia’s macroeconomic development and strengthening all sectors, including the private sector. It has improved the business and investment environment, generated jobs and income, and added dynamism to economic activities, driving sustainable growth. “With the continued preservation of peace, political stability, security, and good social order, Cambodia remains a safe and attractive tourist destination. This favorable environment has also provided strong opportunities for investment and trade in the Asian region, making the tourism sector a key driving force over the last 30 years,” Mr Hun Manet emphasized. In 2024, Cambodia welcomed 6.7 million international tourists, a 22.9 % increase from 2023, alongside 22.52 million domestic tourists, up 20.1 %. Revenue from international tourism reached \$3.637 billion, accounting for about 9.4 % of gross domestic product (GDP) and supporting approximately 510,000 jobs. In the first eight months of 2025 alone, Cambodia received over 4 million international tourists, while domestic tourism surged to 17.28 million, marking a 53 % increase compared to the same period in 2024. Looking ahead, Mr Hun Manet expressed optimism that tourism will remain a key priority sector by creating jobs, boosting both direct and indirect income for the people, promoting local exports, supporting overall economic growth, increasing national revenue, and contributing to cultural preservation as well as the responsible protection of natural resources and the environment. He also instructed the Ministry of Tourism to work closely with relevant ministries, institutions, and the private sector to further promote digitalization in Cambodia’s tourism industry.

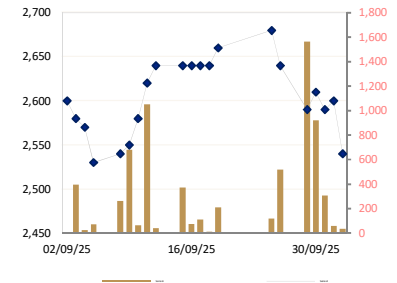
CAMBODIA: US seeks to deepen trade, economic, and investment ties with Cambodia

Economic growth and bilateral trade were at the forefront of discussions on Friday as Aun Pornmoniroth, Deputy Prime Minister and Minister of Economy and Finance, received a visiting United States Congressional Delegation (CODEL) led by Congressman Adam Smith (D-WA). The delegation, which also included Congressman Michael Baumgartner and Congresswoman Chrissy Houlahan, held wide-ranging talks with senior Cambodian officials on strengthening economic cooperation, attracting investment, and creating jobs. According to

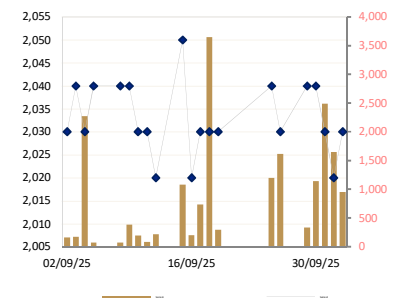
ABC Daily Stock Price



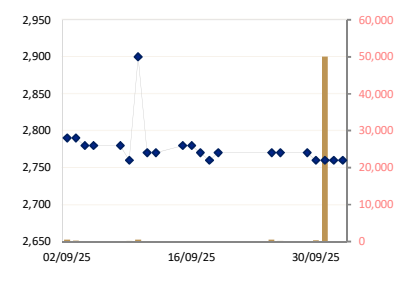
PEPC Daily Stock Price



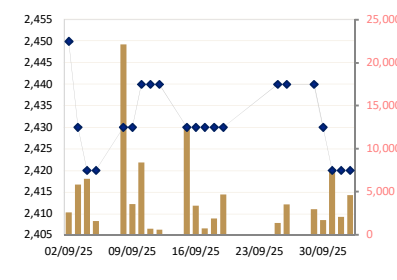
DBD Daily Stock Price



JSL Daily Stock Price



CAMGSM Daily Stock Price

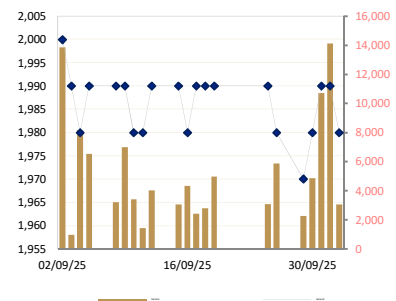


official statements, separate meetings were also held with Minister of Commerce Cham Nimul, focusing on expanding trade flows and investment opportunities between the two countries. In his briefing to the delegation, Aun Pornmoniroth highlighted Cambodia's steady economic growth over the past three decades despite global uncertainties and geopolitical tensions. He underscored the Royal Government's ongoing efforts to diversify the economy, upgrade institutional capacity, and improve the business and investment climate. He also called on the United States to continue providing technical assistance, particularly in education, STEM training, and health, to help enhance the Kingdom's competitiveness. The Deputy Prime Minister noted the importance of US engagement as a trade and development partner across key sectors, including garments, non-garment manufacturing, finance, health, and hospitality. He stressed that deeper economic ties would contribute to broader socio-economic development and help sustain Cambodia's momentum as a regional growth hub. Congressman Smith, speaking on behalf of the delegation, praised Cambodia's progress in reducing poverty and maintaining stability, which he said formed a solid foundation for long-term prosperity. He reaffirmed Washington's commitment to strengthening commercial relations, supporting digital transformation, tackling online fraud, and facilitating an environment conducive to sustainable, inclusive and resilient economic growth. The meetings also involved representatives of the American business community and the American Chamber of Commerce in Cambodia, with discussions focusing on innovation and collaboration as drivers of future trade. Both sides signaled a shared intention to reinforce countervailing duty arrangements, expand market access, and bolster private-sector links. According to the Ministry of Economy and Finance, the high-level talks underscored a mutual desire to build a stronger foundation for economic progress and a broader global partnership between Cambodia and the United States. The US Embassy in Phnom Penh echoed this sentiment, noting that the delegation's engagements demonstrated a "shared commitment to economic growth and development," and highlighted that "together, we're building a foundation for economic progress and global partnership". As Cambodia moves to diversify its economic base and attract new investment, officials said the visit by the US Congressional Delegation represents a tangible step towards deepening bilateral trade relations and unlocking fresh opportunities for businesses on both sides of the Pacific. Cambodia's trade and investment relationship with the United States is emerging as a cornerstone of its economic strategy, reflecting both countries' interest in deepening commercial ties. Economist Darin Duch told Khmer Times that the trade patterns with the US point to a "robust and mutually beneficial relationship." He noted that the current trade surplus in favor of Cambodian exports is typical for a developing, export-oriented economy and should be viewed as an opportunity rather than a source of contention. "The rising trade surplus presents a chance to further engage with the United States and identify opportunities to increase American involvement in Cambodia's economic growth," Darin said.

CAMBODIA: Cambodia hosts China-Cambodia commodity trade fair 2025

Samheng Bora, Secretary of State of the Ministry of Commerce (MoC), on Sunday chaired the opening remarks at the inauguration ceremony of the "China Cambodia Commodity Trade Fair 2025," which was organized by Cambodian Frank Inman Exhibition Co., Ltd., in three days, from September 28-30 at the Diamond Island Convention and Exhibition Center. The representatives also attended the event from the Ministry of Culture and Fine Arts, Ministry of Labor and Vocational Training, the Council for the Development of Cambodia (CDC), the Cambodia Chamber of Commerce (CCC), and the American Chamber of Commerce in Cambodia, the Foreign Business Association in Cambodia, and Cambodian-Chinese entrepreneurs and investors. According to statement of MoC on Monday, on the occasion, Bora praised Cambodian Frank Inman Exhibition Co., Ltd. for well organizing and for selecting Cambodia as the host country. "The display of Chinese products in Cambodia on this occasion demonstrated the progress of economic and trade relations between the two countries, as well as the demand of the Cambodian consumer for Chinese products in Cambodia, especially electrical appliances, electronics, construction materials, furniture, and household items," said Bora. Additionally, he emphasized the strong and traditional diplomatic, economic, and trade relations between Cambodia and China, particularly through reciprocal exchanges in official visits and participation in various high-level meetings by the top leaders of both countries. These exchanges reflect the high priority given by the top leadership to strengthening the "ironclad friendship" and the "diamond cooperation framework" between Cambodia and China. After the opening ceremony, Bora and all delegates toured the exhibition booths, providing an opportunity to meet with many potential companies interested in distributing Chinese products in the Kingdom of Cambodia.

MJQE Daily Stock Price



Historical Data from 17/ September /2025 to 03/ October / 2025

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
03/10/25	Index	401.93	403.25	401.07	402.73	0.44	▲0.11%	37,202	222,921,280	55,730	10,885,865
	PPWSA	6,160	6,160	6,120	6,160	0.00	0.00%	6,411	39,294,600	9,823.65	535,755
	GTI	7,040	7,080	6,900	7,060	160.00	▲2.31%	666	4,696,040	1,174.01	282,400
	PPAP	13,700	13,700	13,580	13,600	0.00	0.00%	249	3,384,460	846.12	281,307
	PPSP	2,060	2,060	2,040	2,050	-10.00	▼0.48%	894	1,837,210	459.30	147,344
	PAS	11,980	12,180	11,980	12,180	60.00	▲0.49%	496	5,988,480	1,497.12	1,044,703
	ABC	6,760	6,800	6,740	6,780	20.00	▲0.29%	22,793	154,277,120	38,569.28	2,936,845
	PEPC	2,500	2,600	2,500	2,540	-60.00	▼2.30%	36	92,140	23.04	190,360
	DBD	2,030	2,030	2,020	2,030	10.00	▲0.49%	957	1,942,360	485.59	13,117
	JSL	2,700	2,760	2,700	2,760	0.00	0.00%	105	289,680	72.42	70,960
	CAMGSM	2,420	2,420	2,410	2,420	0.00	0.00%	4,595	11,119,190	2,779.80	4,741,436
02/10/25	MJQE	1,980	1,980	1,970	1,980	-10.00	▼0.50%	3,055	6,038,880	1,509.72	641,638
	Index	402.70	403.88	402.08	402.29	0.85	▲0.21%	15,500	90,937,930	22,734	10,268,611
	PPWSA	6,200	6,200	6,120	6,160	0.00	0.00%	1,542	9,482,280	2,370.57	535,755
	GTI	7,100	7,100	6,900	6,900	-200.00	▼2.81%	785	5,474,520	1,368.63	276,000
	PPAP	13,600	13,600	13,580	13,600	0.00	0.00%	149	2,026,340	506.59	281,307
	PPSP	2,060	2,060	2,050	2,060	0.00	0.00%	2,104	4,317,180	1,079.30	148,063
	PAS	12,200	12,200	12,120	12,120	-80.00	▼0.65%	25	303,580	75.90	1,039,556
	ABC	6,760	6,780	6,740	6,760	-20.00	▼0.29%	9,901	66,950,920	16,737.73	2,928,182
	PEPC	2,590	2,600	2,590	2,600	10.00	▲0.38%	57	147,840	36.96	194,857
	DBD	2,030	2,030	2,020	2,020	-10.00	▼0.49%	217	440,210	110.05	13,052
	JSL	2,770	2,770	2,760	2,770	0.00	0.00%	119	329,420	82.36	71,217
01/10/25	CAMGSM	2,440	2,440	2,420	2,440	0.00	0.00%	601	1,465,640	366.41	4,780,622
	MJQE	1,980	1,990	1,980	1,990	10.00	▲0.50%	4,030	8,002,310	2,000.58	644,878
	Index	403.79	404.63	402.52	403.14	0.53	▲0.13%	32,257	178,544,450	44,636	10,330,765
	PPWSA	6,160	6,160	6,160	6,160	0.00	0.00%	1,369	8,433,040	2,108.26	535,755
	GTI	7,100	7,100	6,960	7,100	0.00	0.00%	673	4,776,640	1,194.16	284,000
	PPAP	13,600	13,620	13,600	13,600	20.00	▲0.14%	52	707,320	176.83	281,307
	PPSP	2,060	2,060	2,050	2,060	0.00	0.00%	3,365	6,914,100	1,728.53	148,063
	PAS	12,200	12,260	12,200	12,200	40.00	▲0.32%	908	11,110,320	2,777.58	1,046,418
	ABC	6,780	6,780	6,760	6,780	0.00	0.00%	19,220	130,157,420	32,539.36	2,936,845
	PEPC	2,590	2,600	2,590	2,590	-20.00	▼0.76%	306	792,550	198.14	194,108
	DBD	2,040	2,050	2,000	2,050	10.00	▲0.49%	1,182	2,409,130	602.28	13,246
30/09/25	JSL	2,780	2,780	2,600	2,770	-10.00	▼0.35%	1,645	4,556,260	1,139.07	71,217
	CAMGSM	2,450	2,460	2,450	2,460	0.00	0.00%	3,537	8,687,670	2,171.92	4,819,807
	MJQE	1,990	1,990	1,980	1,990	0.00	0.00%	1,848	3,665,000	916.25	644,878
	Index	403.77	404.49	402.43	403.67	0.59	▲0.15%	57,177	326,681,230	81,670	10,289,233
	PPWSA	6,160	6,160	6,120	6,160	20.00	▲0.32%	11,053	67,908,380	16,977.10	535,755
	GTI	6,980	7,100	6,980	7,100	-20.00	▼0.28%	373	2,618,360	654.59	284,000
	PPAP	13,600	13,600	13,500	13,580	-20.00	▼0.14%	162	2,202,360	550.59	280,894
	PPSP	2,050	2,060	2,040	2,060	0.00	0.00%	8,613	17,622,320	4,405.58	148,063
	PAS	12,100	12,160	12,020	12,160	-20.00	▼0.16%	393	4,741,900	1,185.48	1,042,987
	ABC	6,780	6,800	6,760	6,780	0.00	0.00%	32,899	223,034,940	55,758.74	2,936,845
	PEPC	2,590	2,610	2,590	2,610	20.00	▲0.77%	920	2,383,010	595.75	195,606
29/09/25	DBD	2,010	2,010	1,990	2,010	0.00	0.00%	1,307	2,610,050	652.51	12,988
	JSL	2,790	2,790	2,700	2,780	-10.00	▼0.35%	30	81,980	20.50	71,474
	CAMGSM	2,440	2,450	2,430	2,440	0.00	0.00%	1,427	3,477,930	869.48	4,780,622
	MJQE	1,980	2,000	1,980	1,990	10.00	▲0.50%	9,357	18,550,330	4,637.58	644,878
	Index	404.32	404.81	402.81	404.26	0.18	▲0.04%	37,229	193,287,880	48,322	10,289,245
	PPWSA	6,180	6,180	6,140	6,140	-20.00	▼0.32%	3,964	24,398,460	6,099.62	534,015
	GTI	7,100	7,120	6,960	7,120	20.00	▲0.28%	1,343	9,552,360	2,388.09	284,800
	PPAP	13,640	13,640	13,600	13,600	40.00	▲0.29%	46	626,340	156.59	281,307
	PPSP	2,050	2,060	2,040	2,060	10.00	▲0.48%	560	1,147,340	286.84	148,063
	PAS	12,180	12,180	12,160	12,180	20.00	▲0.16%	69	839,400	209.85	1,044,703
	ABC	6,780	6,800	6,760	6,780	0.00	0.00%	18,694	126,730,640	31,682.66	2,936,845
26/09/25	PEPC	2,630	2,630	2,540	2,590	-50.00	▼1.89%	1,563	3,998,550	999.64	194,108
	DBD	2,020	2,020	2,000	2,020	0.00	0.00%	2,161	4,350,230	1,087.56	13,052
	JSL	2,780	2,800	2,770	2,790	0.00	0.00%	612	1,710,560	427.64	71,731
	CAMGSM	2,440	2,440	2,420	2,440	0.00	0.00%	8,217	19,934,000	4,983.50	4,780,622
	MJQE	1,980	2,000	1,960	1,990	-10.00	▼0.50%	20,625	40,809,500	10,202.38	644,878
	Index	405.21	405.33	402.37	404.44	0.63	▲0.16%	55,126	303,448,060	75,862	10,251,871
	PPWSA	6,280	6,280	6,160	6,160	-40.00	▼0.64%	848	5,244,220	1,311.06	535,755
	GTI	7,100	7,100	6,980	7,100	-40.00	▼0.56%	292	2,053,040	513.26	284,000

The securities foragection trust
See important disclosures at the end of this report

	PPAP	13,600	13,600	13,360	13,560	-40.00	▼0.29%	100	1,350,340	337.59	280,480
	PPSP	2,070	2,070	2,040	2,050	-20.00	▼0.96%	11,092	22,659,700	5,664.93	147,344
	PAS	12,200	12,200	12,160	12,160	-40.00	▼0.32%	34	414,400	103.60	1,042,987
	ABC	6,780	6,800	6,760	6,780	0.00	0.00%	38,656	261,761,640	65,440.41	2,936,845
	PEPC	2,680	2,690	2,530	2,640	-40.00	▼1.49%	517	1,333,300	333.33	197,855
	DBD	2,040	2,040	2,030	2,040	0.00	0.00%	293	596,220	149.06	13,182
	JSL	2,800	2,810	2,760	2,800	-20.00	▼0.70%	169	471,840	117.96	71,988
	CAMGSM	2,420	2,440	2,420	2,420	-10.00	▼0.41%	3,125	7,563,360	1,890.84	4,741,436
	MJQE	1,980	2,000	1,980	2,000	0.00	0.00%	35,117	69,714,050	17,428.51	648,119
	Index	404.09	406.94	402.92	405.07	0.63	▲0.16%	21,405	107,812,580	26,953	10,265,773
25/09/25	PPWSA	6,200	6,200	6,160	6,200	0.00	0.00%	3,873	23,912,880	5,978.22	539,234
	GTI	7,100	7,140	7,100	7,140	60.00	▲0.84%	1,784	12,679,180	3,169.80	285,600
	PPAP	13,640	13,640	13,580	13,600	20.00	▲0.14%	40	544,460	136.12	281,307
	PPSP	2,060	2,070	2,050	2,070	0.00	0.00%	2,831	5,806,360	1,451.59	148,781
	PAS	12,180	12,200	12,000	12,200	20.00	▲0.16%	167	2,015,320	503.83	1,046,418
	ABC	6,800	6,920	6,760	6,780	-20.00	▼0.29%	7,236	49,106,060	12,276.52	2,936,845
	PEPC	2,470	2,690	2,470	2,680	20.00	▲0.75%	120	297,900	74.48	200,853
	DBD	2,090	2,090	2,040	2,060	20.00	▲0.98%	292	596,310	149.08	13,311
	JSL	2,670	2,810	2,670	2,800	-30.00	▼1.06%	2,253	6,055,470	1,513.87	71,988
	CAMGSM	2,430	2,430	2,410	2,420	-10.00	▼0.41%	2,809	6,798,640	1,699.66	4,741,436
19/09/25	MJQE	2,030	2,030	2,010	2,030	10.00	▲0.49%	3,837	7,738,690	1,934.67	657,841
	Index	403.87	404.63	402.55	404.44	0.80	▲0.20%	38,849	183,053,140	45,763	10,329,183
	PPWSA	6,200	6,220	6,180	6,200	0.00	0.00%	881	5,461,180	1,365.30	539,234
	GTI	7,060	7,080	7,000	7,080	20.00	▲0.28%	599	4,221,060	1,055.27	283,200
	PPAP	13,600	13,600	13,580	13,580	-20.00	▼0.14%	68	924,720	231.18	280,894
	PPSP	2,050	2,070	2,050	2,070	10.00	▲0.48%	399	823,910	205.98	148,781
	PAS	12,060	12,300	12,060	12,180	120.00	▲0.99%	118	1,431,320	357.83	1,044,703
	ABC	6,800	10,020	6,760	6,800	20.00	▲0.29%	18,534	125,676,860	31,419.22	2,945,509
	PEPC	2,600	2,660	2,600	2,660	20.00	▲0.75%	210	546,600	136.65	199,354
	DBD	2,160	2,170	2,150	2,170	10.00	▲0.46%	6,025	12,992,940	3,248.24	14,022
18/09/25	JSL	2,840	2,900	2,800	2,850	10.00	▲0.35%	4,177	11,815,310	2,953.83	73,274
	CAMGSM	2,440	2,450	2,440	2,450	10.00	▲0.40%	7,838	19,159,240	4,789.81	4,800,214
	MJQE	2,020	2,030	2,010	2,020	-10.00	▼0.49%	8,143	16,464,510	4,116.13	654,600
	Index	403.71	404.02	403.20	403.64	0.32	▲0.08%	29,176	114,853,120	28,713	10,245,115
	PPWSA	6,180	6,200	6,160	6,200	0.00	0.00%	2,270	14,035,960	3,508.99	539,234
	GTI	6,940	7,060	6,940	7,060	0.00	0.00%	7	49,280	12.32	282,400
	PPAP	13,600	13,600	13,500	13,600	0.00	0.00%	60	811,280	202.82	281,307
	PPSP	2,060	2,060	2,050	2,060	0.00	0.00%	3,848	7,917,730	1,979.43	148,063
	PAS	12,060	12,060	12,060	12,060	0.00	0.00%	57	687,420	171.86	1,034,410
	ABC	6,800	6,800	6,780	6,780	-20.00	▼0.29%	8,818	59,921,500	14,980.38	2,936,845
17/09/25	PEPC	2,640	2,640	2,640	2,640	0.00	0.00%	10	26,400	6.60	197,855
	DBD	2,100	2,130	2,070	2,110	10.00	▲0.47%	10,695	22,387,650	5,596.91	13,634
	JSL	2,880	3,000	2,610	2,720	-140.00	▼4.89%	2,129	5,927,040	1,481.76	69,931
	CAMGSM	2,400	2,420	2,400	2,420	10.00	▲0.41%	1,282	3,088,860	772.22	4,741,436
	MJQE	2,030	2,040	2,020	2,020	-10.00	▼0.49%	9,285	18,884,620	4,721.16	654,600
	Index	403.22	404.05	402.05	403.96	0.41	▲0.10%	71,846	445,157,100	111,289	10,210,401
	PPWSA	6,200	6,200	6,160	6,200	0.00	0.00%	2,954	18,257,420	4,564.36	539,234
	GTI	7,080	7,100	7,060	7,060	-20.00	▼0.28%	486	3,440,680	860.17	282,400
	PPAP	13,600	13,600	13,500	13,600	0.00	0.00%	120	1,623,060	405.77	281,307
	PPSP	2,060	2,060	2,050	2,060	0.00	0.00%	2,740	5,627,150	1,406.79	148,063
	PAS	12,060	12,060	12,060	11,880	0.00	0.00%	473	5,704,380	1,426.10	1,018,971
	ABC	6,760	6,800	6,740	6,800	20.00	▲0.29%	58,105	393,645,100	98,411.28	2,945,509
	PEPC	2,640	2,650	2,520	2,640	0.00	0.00%	112	294,610	73.65	197,855
	DBD	2,090	2,100	2,080	2,100	0.00	0.00%	566	1,181,680	295.42	13,569
	JSL	3,150	3,160	3,100	3,160	10.00	▲0.31%	445	1,403,620	350.91	81,244
	CAMGSM	2,400	2,400	2,380	2,400	0.00	0.00%	5,845	13,979,400	3,494.85	4,702,251
	MJQE	2,130	2,140	2,120	2,140	20.00	▲0.94%	2,379	5,059,130	1,264.78	693,487

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

DISCLAIMER

ALL RESEARCH based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from [ACLEDA SECURITIES PLC.](#)

ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES
TRANSFER, AND PAYING AGENT

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.
P.O. Box: 1555
Hotline: 1800
Tel: +856 (0)21 264 994 / 264 998
Fax: +856 (0)21 264 995 / 219 228
E-mail: acledabank@acledabank.com.la
Website: www.acledabank.com.la
SWIFT: ACLBLALA

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building
61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
Tel: (855) 23 723 388 / 999 966 / 999 977
Email: acs.rep@acledasecurities.com.kh
Website: www.acledasecurities.com.kh

ACLEDA UNIVERSITY OF BUSINESS.

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi
Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh, Khan
Saensokh, Phnom Penh, Kingdom of Cambodia
P. O. Box: 1149
Tel: + 855 (0)15 900 457 / 10 900 537 / 15 600 410
E-mail: info@aub.edu.kh
Website: www.aub.edu.kh

ACLEDA MFI MYANMAR CO., LTD

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block,
Bahan Township, Yangon Region,
The Republic of the Union of Myanmar.
Tel: (+95-1) 559 475 / 552 956
Website: www.acledamfi.com.mm