



# **WEEKLY BUSINESS NEWS**

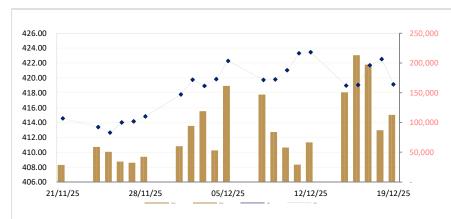
### 19 DECEMBER 2025

Tel: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

### CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index / Companies	Previous Day	Opening	Closing	Change	% Change		Changes Since ting	Volume	Value (KHR)
						High	Low		
Index	422.53	420.60	419.14	-3.39	▼0.80	619	398	112,953	523,150,340
PPWSA	6,380	6,360	6,360	-20.	▼0.31	7,880	6,080	2,719	17,277,340
GTI	7,080	7,020	7,060	-20.	▼0.28	9,000	2,130	21,332	149,298,400
PPAP	14,500	14,520	14,400	-100.	▼0.69	18,300	12,000	1,870	26,806,180
PPSP	2,130	2,130	2,120	-10.	▼0.47	2,430	1,990	31,964	67,745,740
PAS	12,880	12,940	12,760	-120.	▼0.93	13,900	10,620	236	3,028,580
ABC	7,300	7,280	7,300	0	0.00	10,260	6,720	26,832	195,331,660
PEPC	2,830	2,850	2,830	0	0.00	3,380	2,030	25	67,830
DBD	2,160	2,160	2,160	0	0.00	2,350	1,870	3,037	6,543,040
JSL	2,470	2,530	2,460	-10.	▼0.40	5,200	2,210	1,516	3,725,930
CAMGSM	2,510	2,490	2,470	-40.	▼1.59	3,630	2,260	16,205	40,118,920
MJQE	1,990	1,990	2,000	10.	▲ 0.50	2,550	1,950	11,770	23,475,690

CSX DAILY STOCK INDEX (Last 30 Days)



## **Securities News**

# CAMBODIA: SERC, ADB partner to strengthen ASEAN market oversight

The Securities and Exchange Regulator of Cambodia (SERC) and the Asian Development Bank (ADB) collaborated to organize a two-day seminar aimed at enhancing ASEAN capital markets' resilience, inclusivity, and effectiveness through improved risk-based supervision and governance practices. SERC, as the Co-Chair of the ASEAN Capital Markets Forum (ACMF) Market Development Programmed (A-MDP), hosted a seminar on 'Risk-Based Supervision for Resilient, Inclusive and Sustainable ASEAN Capital Markets', which was chaired by Sou Socheat, Director General of the SERC and Co-Chair of the A-MDP, in Phnom Penh from December 8-9. Vu Chi Dzung, Director General of the Legal and International Affairs Department of the State Securities Commission of Vietnam and Co-Chair of the A-MDP and Vijay Kumar Akasaam, Country Operations Head of ADB Cambodia Resident Mission, were present on the occasion. According to a joint press release issued on Wednesday, the seminar aimed to strengthen the capacity of

Listed Companies											
PWSA	Phnom Penh Water Supply Authority										
Industry	Water Utility										
GTI	Grant Twins Int. (Cambodia) Plc.										
Industry	Apparel Clothing										
PPAP	Phnom Penh Autonomous Port.										
Industry	Port Services										
PPSP	Phnom Penh SEZ PLC.										
Industry	SEZ Developer										
PAS	Sihanouk Ville Autonomous Port.										
Industry	Port Services										
ABC	ACLEDA Bank										
Industry	Financial										
PEPC	PESTECH Cambodia										
Industry	Power										
DBD	DBD Engineering PLC										
Industry	Construction and Engineering										
JSL	JS Land PLC.										
Industry	Condo Developer										
CGSM	CAMGSM Plc.										
Industry	Telecommunications										
MJQE	MENGLY J. QUACH EDUCATION PLC										
Industry	Education  The securities Lindage Acode trust										

The securities firmagessoon trust

ASEAN capital market regulators in risk-based supervision, with a particular focus on climate-related and emerging financial risks. The event also provided a platform for experience sharing among ACMF members and international experts, covering effective techniques for risk identification, assessment and prioritization to support resilient, inclusive and sustainable capital market development Addressing the workshop, Socheat highlighted the economic significance of the approach. "Risk-Based Supervision is the compass for the ASEAN Capital Markets, guiding us not merely toward compliance, but toward resilience against global shocks." "It targets supervisory resources where they matter most, ensuring market conduct and governance support truly inclusive growth across diverse member states," the SERC Director General said. He added that prioritizing long-term stability and integrity channels capital efficiently, enabling markets to remain strong and responsive amid evolving challenges. "This focused approach is fundamental to unlocking the investment needed for an integrated and sustainable ASEAN economy," Socheat noted. During his remarks, the newly appointed ADB Country Operations Head emphasized that regional financial cooperation among ASEAN policymakers and regulators is vital for promoting effective supervision toward resilient, inclusive and sustainable ASEAN capital markets. The seminar brought together senior officials from the SERC, ACMF member regulators, and expert speakers from ADB, the International Monetary Fund (IMF), the International Organization of Securities Commissions (IOSCO), the European Securities and Markets Authority (ESMA) and the Sustainable Finance Institute Asia (SFIA). Supported by ADB, the session brought together 60 in-person and 22 virtual participants, enabling indepth discussions on integrating risk-based supervision and sustainable finance practices across ASEAN capital markets. By fostering knowledge exchange and regional cooperation, the two-day seminar reflected Cambodia's growing role as a hub for capital market development in ASEAN, supporting longterm economic resilience and investment sustainability. It should be noted that ACMF is a regional forum established by ASEAN regulators to develop and integrate capital markets across member states. One of its key initiatives is the Market Development Programmed, officially abbreviated as the ACMF Market Development Programmed (A-MDP), A-MDP is essentially a structured framework through which ACMF supports capacity building, harmonization of regulations, and implementation of best practices among ASEAN capital market regulators, focusing on topics like risk-based supervision, sustainable finance and cross-border investment facilitation.

#### CAMBODIA: SERC empowers Gen Z with financial literacy

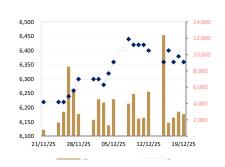
The Securities and Exchange Regulator of Cambodia (SERC), Monday organized a workshop to strengthen financial literacy among youth, aiming to equip Generation Z (Gen Z) students with the skills needed to invest in the securities market. The workshop themed 'Promoting Financial Literacy Awareness of the Securities Sector' was presided over by Sou Socheat, Director General of the SERC, and Dr Heng Vanda, Chairman of the Board of Directors of Vanda University, in Phnom Penh. According to the joint press release issued on Tuesday, the session aimed to disseminate financial literacy knowledge to Vanda University students, regarded as the next generation capable of creating sound financial plans and managing personal finances effectively in the future. In his opening remarks, Socheat said financial literacy enables individuals to understand how to create and manage money properly, cultivate saving habits, and reduce unnecessary expenses. "Students can start saving through securities in addition to other saving options that they have been practicing regularly," he added. "Furthermore, the financial sector is a field of knowledge and skills that are currently in high demand and plays an essential role in supporting the development and growth of all sectors of the national economy," the SERC Director-General said. Dr Vanda said that to contribute to the development of Cambodia's securities sector among youth. particularly Vanda University students, who represent vital human resources. "The university has incorporated securities subject into its academic curriculum," he said. He went on to add, "In recognition of these efforts, our university won the award for outstanding university in promoting investment growth in 2025 for its crucial role as a strong bridge in promoting the securities sector through training." The workshop, supported by ACLEDA Securities Plc and Benjaran Asset Management (Cambodia) Plc, provided participants with free Investor Identification Numbers from SERC along with complimentary trading accounts from ACLEDA Securities Plc. The event also provided a platform for the panel discussion on 'How Should Youth Prepare to Seize Job Opportunities in the Digital Age and Generate Income Through the Securities Market?' Experts from SERC, Vanda University, ACLEDA Securities Plc and Benjaran Asset Management (Cambodia) Plc shared insights on financial literacy, investment fundamentals and career opportunities in the securities market. It was attended by around 400 participants, including members of the management team and students of Vanda University.

## **Business & Economic News**

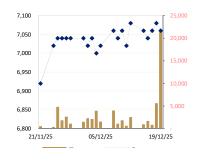
### CAMBODIA: PPAP records significant growth in container throughputs

The listed Phnom Penh Autonomous Port (PPAP) reported an increase in its business operations between January and November of this year. An unaudited revenue report filed to the Cambodia Securities Exchange showed on Monday that the container throughputs via the port increased by 22.85 percent to 536,642 TEUs (Twenty-foot Equivalent Units), from 436,839 TEUs in the same period last year. Cargo and gas-fuel passing through the river port rose by 16 percent to 5.06 million tons, up 4.36 million tons recorded in the first 11 months last year, stated the report. In November alone, the port handled 48,383 containers, a year-on-year increase of 35.95 %, and cargo and gas-fuel throughput rose by 11.85 % to 448,482 tons compared to November last year, added the report. The achievement is a result of the PPAP's strict adherence to providing the service of port operation with transparency and efficiency in responding confidently to the needs of customers, said Hei Bavy, the port Chairman of the Board of Directors and CEO. "PPAP strongly stands to implement the daily work and the operation along the other terminals to be transparent and effective to improve confidence and attractiveness of port services with the modernization and standardization to the customers," he said in the report. In the sustainable and transparent port development from 2025 to 2033, the government, through the Ministry of Public Works

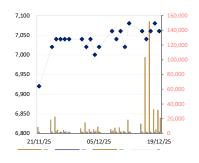
#### PPWSA Daily Stock Price



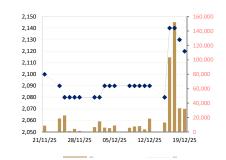
#### **GTI Daily Stock Price**



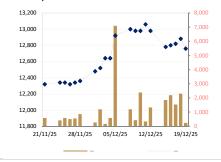
**PPAP Daily Stock Price** 



**PPSP Daily Stock Price** 



**PAS Daily Stock Price** 



and Transport, sets a vision to improve connectivity between Cambodia's rivers and seas, enhancing the nation's overall water transport capabilities. Of the 103 ports in Cambodia, 26 are sea ports, and 77 are river ports situated along the Mekong, Tonle Sap, and Bassac rivers. Notably, the Phnom Penh Autonomous Port and the Sihanoukville Autonomous Port play important roles in the transportation of the country's import-export cargo. Bavei underlined that PPAP's commitment to continue to implement the action plans as planned and to ensure the quality, price, transparency, efficiency and prompt delivery of services to customers. In the first 11 months of 2025, Cambodia's total exports reached approximately \$27.37 billion, a 14 % year-on-year increase, while imports \$30.65 billion, up 18 %, according to a report from the General Department of Customs and Excise of Cambodia.

### CAMBODIA: Two factories at ISI SEZ to start operations in mid-2026

Two factories currently under construction at the ISI Special Economic Zone (ISI SEZ) are expected to commence production in mid-2026, as development work continues to progress steadily. While one is involved in car tire manufacturing, the other is into air systems for the automotive industry. Both companies are owned by Chinese investors, project officials said. Located in Prey Nob district, Preah Sihanouk province, the ISI SEZ sits along the Phnom Penh-Sihanoukville Expressway covering a total area of 800 hectares. The groundbreaking ceremony of the ISI SEZ project was held on January 10, 2025, marking the start of a large-scale industrial development aimed at supporting manufacturing and investment in the coastal region. According to ISI SEZ management, the project is being developed in three phases under a master plan prepared by Cambodian experts in collaboration with a specialized design institute from Australia. Phase 1, spanning about 200 hectares, has been allocated for factories and business operations. Phases 2 and 3 will focus on supporting infrastructure, including a one-stop service office, worker dormitories, commercial facilities and vocational training centers. Essential infrastructure such as clean water supply systems, wastewater treatment facilities, power substations and internal road networks has been planned and installed to support industrial activities within the zone. Speaking to the media during a site visit on December 13, Kheng Chansophal, Sales and Marketing Director of ISI SEZ, said that development work has intensified over the past year, with land clearing, landfilling and infrastructure construction across the site. He added that beyond these projects, several other companies are studying the feasibility of establishing factories or enterprises within ISI SEZ, with interest coming mainly from foreign investors, particularly from China. The ISI Group envisions the project as a major industrial hub that is designed to accommodate manufacturing processing, and export-oriented industries, contributing to job creation and local economic development. ISI SEZ is situated 30 minutes from the Sihanoukville Autonomous Port and the international airport, and approximately 2.5 hours from Phnom Penh. These major connecting hubs are expected to play a role in supporting Cambodia's industrial growth and strengthening its position in regional and global supply chains. Preah Sihanouk province has become an increasingly important industrial and logistics hub with several special economic zones already in place. The addition of ISI SEZ further highlights the province's growing role in Cambodia's economic development. As Sihanoukville continues to develop into a major economic and industrial hub, the province's leading hotels are expected to play a key role in serving investors and business visitors. Among them, Arjuna Solitaire Hotel is set to support tourism and hospitality initiatives, particularly once the ISI SEZ port becomes fully operational. The hotel aims to offer high-quality accommodation and leisure facilities, including a theme park, further enhancing the city's appeal as both a business and travel destination.

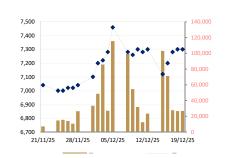
### Safe investment hub

Once a quiet town, Sihanoukville in the last few years has transformed itself into a bustling economic and investment hub of Cambodia. It has rapidly emerged as one of the country's top investment destinations. Its strategic port, upgraded infrastructure, and Special Economic Zones (SEZs) have attracted major projects in manufacturing, tourism, and real estate worth billions of dollars in foreign and local investment. Needless to mention, the Ministry of Economy and Finance (MEF) has played a seminal role in the growth of Sihanoukville. Through its Investment Promotion Working Group, the ministry streamlines approvals, offers tax and customs incentives, and coordinates with other government agencies to make investment easier and faster. The Sihanoukville Special Investment Promotion Program, among others, have helped secure hundreds of millions of dollars in projects, signaling strong investor confidence. Beyond incentives, the MEF has been instrumental in shaping policy and long-term planning, including proposals for investor visas and aligning Sihanoukville with Cambodia's vision of a "green, smart city" and regional trade hub by 2038. By combining financial strategy, regulatory support, and investment facilitation, the Finance Ministry has been pivotal in turning Sihanoukville into a thriving, investor-friendly city.

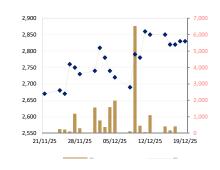
### CAMBODIA: 2 factories at ISI SEZ to start operations in mid-2026

Cambodia remains committed to building a people-cantered, inclusive and development-orientated digital society while calling for stronger international cooperation to bridge the global digital divide, particularly for least developed countries (LDCs). Speaking on Tuesday at the High-level Meeting of the United Nations General Assembly to review the implementation of the outcomes of the World Summit on the Information Society (WSIS), Cambodia's Permanent Representative to the United Nations, Ambassador Keo Chhea, outlined the Kingdom's national priorities and shared key perspectives on global digital governance. In his statement, Ambassador Keo underscored Cambodia's ongoing efforts to advance digital transformation through the Pentagonal Strategy — Phase I, which places digital development as a central pillar of national growth. He said Cambodia remains firmly aligned with the WSIS vision of creating an information society where "everyone can create, access, utilize and share information and knowledge." "Cambodia remains firmly committed to the WSIS visions of building a people-centered, inclusive, development-orientated information society," he told the meeting, adding that the country is

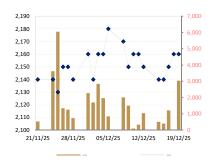
#### ABC Daily Stock Price



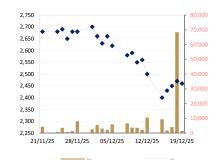
#### PEPC Daily Stock Price



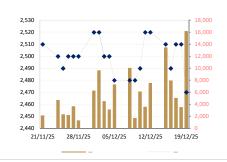
### **DBD Daily Stock Price**



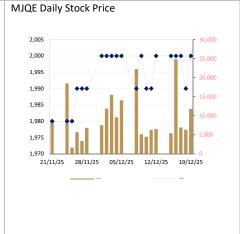
JSL Daily Stock Price



**CAMGSM Daily Stock Price** 



entering "a new era of democratization of access to knowledge (and) technologies." He noted that digital transformation is the fifth pillar of Cambodia's national development plan, serving as a key driver of sustainable development. To realize this vision, he said Cambodia is implementing two major strategic frameworks: The Digital Economy and Society Policy Framework and the Digital Government Policy. These policies aim to expand digital connectivity, strengthen human capital and modernize public services, while ensuring that technological progress benefits all segments of society. In the global context, the Cambodian envoy said, the WSIS process must remain a central pillar of global digital governance, especially for LDCs that continue to face structural challenges in accessing digital technologies. He highlighted two key priorities. First, he called on the international community to intensify collective efforts to narrow the persistent digital divide, warning that unequal access to technology risks leaving vulnerable populations behind. "It is imperative that we collectively redouble our efforts to bridge the persistent digital divide to ensure no one is left behind," he said. The envoy emphasized the importance of enhanced international cooperation, urging greater support through South-South, North-South and triangular cooperation. Such collaboration, he said, is essential to promote capacity building, technology transfer and knowledge sharing for developing and least developed countries. "We call for further strengthening the South-South and North-South and Triangle Cooperation to facilitate essential capacity building, technology transfers and knowledge sharing for LDCs," he told delegates. Ambassador Chhea reiterated Cambodia's readiness to work closely with international partners to advance the WSIS goals and build a secure and inclusive digital future. "Cambodia reiterates its firm commitment to materializing the WSIS visions and stands ready to work closely with all partners to build an open, secure and inclusive digital future for all.



Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	420.60	420.60	418.09	419.14	3.39	▲ 0.80%	105,736	509,943,620	127,486	11,319,1
	PPWSA	6,360	6,380	6,340	6,360	-20.00	▼0.31%	2,719	17,277,340	4,319.34	553,1
	GTI	7,020	7,080	6,960	7,060	-20.00	▼0.28%	21,332	149,298,400	37,324.60	282,4
	PPAP	14,520	14,600	14,220	14,400	-100.00	▼0.68%	1,870	26,806,180	6,701.55	297,8
19/12/25	PPSP	2,130	2,130	2,110	2,120	-10.00	▼0.46%	31,964	67,745,740	16,936.44	152,3
. , .	PAS	12,940	12,940	12,740	12,760	-120.00	▼0.93%	236	3,028,580	757.15	1,094,4
	ABC PEPC	7,280 2,850	7,300 2,850	7,260 2,620	7,300 2,830	0.00	0.00%	26,832 25	195,331,660 67,830	48,832.92 16.96	3,162,0 212,0
	DBD	2,160	2,160	2,120	2,160	0.00	0.00%	3,037	6,543,040	1,635.76	13,9
	JSL	2,530	2,530	2,450	2,460	-10.00	▼0.40%	1,516	3,725,930	931.48	63,2
	CAMGSM	2,490	2,490	2,460	2,470	-40.00	▼1.59%	16,205	40,118,920	10,029.73	4,839,4
	MJQE	1,990	2,000	1,980	2,000	10.00	▲ 0.50%	11,770	23,475,690	5,868.92	648,1
	Index	422.84	423.40	419.97	422.53	0.82	▲ 0.19%	87,717	474,570,460	118,643	10,749,7
	PPWSA	6,360	6,380	6,360	6,380	20.00	▲0.31%	3,016	19,184,080	4,796.02	554,8
	GTI	7,020	7,080	7,000	7,080	20.00	▲0.28%	5,643	39,912,560	9,978.14	283,2
	PPAP	14,160	15,480	14,140	14,500	420.00	▲2.98%	6,601	95,987,420	23,996.86	299,9
18/12/25	PPSP	2,130	2,140	2,110	2,130	-10.00	▼0.46%	32,938	70,118,150	17,529.54	153,0
10/12/23	PAS	13,180	13,180	12,560	12,880	60.00	▲0.46%	2,294	29,224,340	7,306.09	1,104,
	ABC	7,280	7,300	7,260	7,300	20.00	▲0.27%	26,680	194,293,320	48,573.33	3,162,0
	PEPC	2,750	2,860	2,750	2,830	10.00	▲0.35%	26	71,690	17.92	212,0
	DBD	2,160	2,160	2,140	2,160	20.00	▲ 0.93%	2,838	6,104,580	1,526.15	13,9
	JSL	2,670	2,680	2,630	2,630	-30.00	▼1.12%	3,146	8,301,730	2,075.43	67,0
	CAMGSM MJQE	2,520	2,520	2,500 1,990	2,500	-20.00 0.00	▼ 0.79% 0.00%	4,535 15,483	11,372,590 30,840,840	2,843.15 7,710.21	4,898,: 648,:
	Index	419.23	421.74	419.23	421.71	2.65	▲ 0.63%	194,097	595,669,090	148,917	10,687,
	PPWSA	6,340	6,380	6,340	6,360	-40.00	▼0.62%	2,287	14,544,500	3,636.13	553,
	GTI	7,040	7,060	6,920	7,060	20.00	▲ 0.28%	848	5,957,980	1,489.50	282,
	PPAP PPSP	14,160 2,130	14,160 2,160	14,080 2,130	14,080 2,140	-80.00	▼0.56% 0.00%	617 152,103	8,696,880 325,641,270	2,174.22 81,410.32	291, 153,
17/12/25	PAS	12,800	12,840	12,800	12,820	20.00	△ 0.15%	1,539	19,733,360	4,933.34	1,099,
	ABC	7,140	7,280	7,140	7,280	80.00	<b>▲</b> 1.11%	27,577	199,367,240	49,841.81	3,153,
	PEPC	2,820	2,820	2,820	2,820	0.00	0.00%	411	1,159,020	289.76	211,
	DBD	2,080	2,160	2,070	2,120	40.00	▲ 1.92%	3,077	6,513,550	1,628.39	13,
	JSL	2,670	2,740	2,670	2,700	-20.00	▼0.73%	379	1,024,020	256.01	69,
	CAMGSM	2,460	2,500	2,460	2,480	20.00	▲0.81%	5,259	13,031,270	3,257.82	4,858,
	MJQE	1,980	1,980	1,970	1,970	-10.00	▼0.50%	5,873	11,599,790	2,899.95	638,
	Index	418.88	421.06	417.57	419.06	0.09	▲ 0.02%	184,405	790,051,460	197,513	10,576,
	PPWSA	6,360	6,400	6,340	6,400	40.00	▲ 0.62%	1,635	10,418,160	2,604.54	556,
	GTI	6,940	7,060	6,940	7,040	-20.00	▼0.28%	1,717	12,068,980	3,017.25	281,
	PPAP	14,340	14,340	14,160	14,160	20.00	▲0.14%	110	1,561,060	390.27	292,
16/12/25	PPSP	2,080	2,140	2,070	2,140	60.00	▲2.88%	103,401	217,709,700	54,427.43	153,
	PAS	12,760	13,100	12,740	12,800	20.00	▲0.15%	2,192	28,025,280	7,006.32	1,097,
	ABC	7,120	7,280	7,120	7,200	80.00	▲ 1.12%	71,154	510,118,860	127,529.72	3,118,
	PEPC DBD	2,850 2,020	2,850 2,020	2,670 2,010	2,820 2,020	-30.00 0.00	▼1.05% 0.00%	164 612	441,670 1,235,050	110.42 308.76	211, 13,
	JSL	2,690	2,730	2,660	2,730	40.00	▲ 1.48%	549	1,465,940	366.49	70,
	CAMGSM	2,440	2,450	2,440	2,440	0.00	0.00%	2,871	7,006,760	1,751.69	4,780,
	MJQE Index	1,970 421.92	1,980 423.27	1,950 415.28	1,980 418.97	10.00 4.49	▲ 0.50% ▲ 1.06%	25,580 133,890	50,024,950 883,084,730	12,506.24 220,771	641 10,515
	PPWSA	6,400	6,420	6,300	6,360	-40.00	▼0.62%	12,367	78,915,520	19,728.88	553
	GTI	7,060	7,060	7,040	7,060	-20.00	▼0.28%	960	6,767,420	1,691.86	282,
15/12/25	PPAP	14,180	14,180	14,100	14,140	-40.00	▼0.28%	184	2,604,040	651.01	292,
	PPSP	2,090 12,700	2,090 13,000	2,070 12,700	2,080	-10.00 -200.00	▼0.47% ▼1.54%	13,072 1,858	27,128,420 23,786,700	6,782.11 5,946.68	149, 1,096,
5/12/25	ABC	7,240	7,280	7,060	12,780 7,120	-200.00	▼1.54% ▼2.46%	1,858	738,458,320	184,614.58	3,084
5/12/25	, 100	2,850	2,850	2,780	2,850	0.00	0.00%	417	1,163,300	290.83	213
5/12/25	PEPC	2,000			2,030	0.00	0.00%	841	1,706,890	426.72	13,
5/12/25	PEPC DBD	2.030	2.030			0.00	5.5570	371	2,, 50,050	.20.72	13
5/12/25	PEPC DBD JSL	2,030 2,750	2,030 2,750	2,020 2,710	2,740	-10.00	▼0.36%	215	589,480	147.37	70
5/12/25	DBD					-10.00 10.00	▼0.36% ▲0.41%	215 810	589,480 1,964,640	147.37 491.16	70 4,761
5/12/25	DBD JSL	2,750	2,750	2,710	2,740						
2/12/25	DBD JSL CAMGSM	2,750 2,440	2,750 2,440	2,710 2,420	2,740 2,430	10.00	▲0.41%	810	1,964,640	491.16	4,761

The securities firm appessoon trust

	PPAP	14,200	14,300	14,180	14,180	-60.00	▼0.42%	143	2,030,300	507.58	293,304
	PPSP	2,090	2,090	2,080	2,090	0.00	0.00%	18,545	38,578,040	9,644.51	150,219
	PAS	12,980	13,060	12,920	12,980	-80.00	▼0.61%	1,331	17,282,240	4,320.56	1,113,320
	ABC	7,280	7,300	7,260	7,300	20.00	▲0.27%	23,363	170,146,800	42,536.70	3,162,090
	PEPC	2,860	2,860	2,850	2,850	-10.00	▼0.34%	1,091	3,109,360	777.34	213,593
	DBD	2,050	2,050	2,010	2,020	-30.00	▼1.46%	203	410,570	102.64	13,052
	JSL	2,790	2,790	2,780	2,780	0.00	0.00%	50	139,010	34.75	71,474
	CAMGSM	2,430	2,430	2,420	2,430	0.00	0.00%	3,371	8,172,660	2,043.17	4,761,029
	MJQE	2,000	2,000	1,980	1,980	-10.00	▼0.50%	4,334	8,592,980	2,148.25	641,638
	Index	421.80	423.76	421.80	423.33	2.29	▲ 0.54%	25,401	137,408,240	34,352	10,676,346
	PPWSA	6,420	6,440	6,400	6,420	0.00	0.00%	2,265	14,532,240	3,633.06	558,368
	GTI	7,040	7,040	6,980	7,020	-40.00	▼0.56%	668	4,679,500	1,169.88	280,800
	PPAP	14,400	14,400	14,220	14,240	0.00	0.00%	132	1,883,120	470.78	294,545
	PPSP	2,090	2,090	2,080	2,090	0.00	0.00%	3,620	7,535,870	1,883.97	150,219
11/12/25	PAS	13,180	13,180	12,980	13,060	80.00	▲ 0.61%	333	4,339,040	1,084.76	1,120,182
	ABC	7,300	7,340	7,260	7,280	-20.00	▼0.27%	12,255	89,368,120	22,342.03	3,153,427
	PEPC	2,780	2,860	2,710	2,860	80.00	▲ 2.87%	60	166,860	41.72	214,343
	DBD	2,040	2,040	2,040	2,040	10.00	▲ 0.49%	71	144,840	36.21	13,182
	JSL	2,870	2,870	2,780	2,780	0.00	0.00%	20	55,730	13.93	71,474
	CAMGSM	2,450	2,460	2,450	2,460	0.00	0.00%	5,977	14,702,920	3,675.73	4,819,807
	MJQE	1,980	1,990	1,980	1,990	0.00	0.00%	8,992	17,806,910	4,451.73	644,878
	Index	420.56	424.07	418.68	421.04	1.24	▲ 0.30%	57,078	339,852,920	84,963	10,653,579
	PPWSA	6,440	6,440	6,400	6,420	0.00	0.00%	2,161	13,881,860	3,470.47	558,368
	GTI	7,020	7,060	7,000	7,060	20.00	▲0.28%	1,868	13,123,720	3,280.93	282,400
	PPAP	14,260	14,440	14,200	14,240	-20.00	▼0.14%	503	7,162,240	1,790.56	294,545
	PPSP	2,080	2,090	2,070	2,090	0.00	0.00%	8,006	16,669,140	4,167.29	150,219
10/12/25	PAS	12,980	13,280	12,960	12,980	0.00	0.00%	2,383	30,991,000	7,747.75	1,113,320
	ABC	7,260	9,600	7,200	7,300	40.00	▲ 0.55%	31,884	232,766,080	58,191.52	3,162,090
	PEPC	2,800	2,800	2,780	2,780	-10.00	▼0.35%	452	1,261,480	315.37	208,347
	DBD	2,000	2,000	1,990	1,990	-10.00	▼0.50%	251	501,300	125.33	12,858
	JSL	2,780	2,780	2,760	2,770	-10.00	▼0.35%	441	1,219,910	304.98	71,217
	CAMGSM	2,440	2,450	2,430	2,450	10.00	▲ 0.40%	9,129	22,276,190	5,569.05	4,800,214
	MJQE	1,980	2,000	1,980	2,000	10.00	▲ 0.50%	5,054	10,053,680	2,513.42	648,119
	Index	419.08	422.11	417.52	419.80	0.05	▲ 0.01%	82,265	511,452,430	127,863	10,598,073
								,	522, 152, 155		
	PPWSA	6,440	6,440	6,400	6,420	-20.00	▼0.31%	5,190	33,251,200	8,312.80	558,368
	GTI	7,040	7,040	6,980	7,040	-20.00	▼0.28%	1,138	7,973,780	1,993.45	281,600
	PPAP	14,100	15,000	14,100	14,260	160.00	▲1.13%	1,547	22,260,460	5,565.12	294,959
	PPSP	2,090	2,090	2,070	2,090	0.00	0.00%	7,718	15,994,420	3,998.61	150,219
09/12/25	PAS	13,000	13,000	12,880	12,980	-20.00	▼0.15%	432	5,600,460	1,400.12	1,113,320
	ABC	7,260	7,300	7,160	7,260	-20.00	▼0.13%		395,499,140	98,874.79	
	PEPC	2,670	2,950	2,670	2,790	100.00	<b>↓</b> 0.27% <b>▲</b> 3.71%	54,620	18,861,710		3,144,764 209,097
	DBD	2,670	2,950	2,670	2,790	0.00	0.00%	6,529 929	1,867,290	4,715.43 466.82	12,988
	JSL	2,690	2,790	2,690	2,790	100.00		224		151.20	
							▲3.71%		604,810		71,731
	CAMGSM	2,430	2,430	2,420	2,430	0.00	0.00%	3,938	9,539,160	2,384.79	4,761,029
	MJQE Index	1,980 422.00	1,990 422.95	1,970 419.67	1,990 419.75	10.00 2.54	▲ 0.50% ▲ 0.60%	3,831 118,748	7,583,110 828,124,250	1,895.78 207,031	644,878 10,542,200
	ilidex	422.00	422.93	419.07	419.75	2.34	▲ 0.00%	110,740	626,124,230	207,031	10,542,200
	PPWSA	6,420	6,460	6,400	6,440	80.00	▲ 1.25%	3,999	25,712,640	6,428.16	560,107
											·
	GTI	7,040	7,060	7,000	7,060	40.00	0.56%	4,007	28,179,120	7,044.78	282,400
	PPAP	14,100	14,120	14,080	14,100	0.00	0.00%	384	5,414,440	1,353.61	291,650
08/12/25	PPSP	2,090	2,090	2,070	2,090	0.00	0.00%	5,686	11,840,710	2,960.18	150,219
	PAS	12,920	13,300	12,900	12,100	80.00	▲ 0.61%	1,190	15,532,480	3,883.12	1,037,841
	ABC	7,440	7,460	7,280	7,280	-180.00	▼2.41%	99,337	732,475,700	183,118.93	3,153,427
	PEPC	2,720	2,720	2,690	2,690	-30.00	▼1.10%	112	301,410	75.35	201,602
	DBD	2,030	2,040	2,010	2,030	-10.00	▼0.49%	3,017	6,102,370	1,525.59	13,117
	JSL	2,620	2,780	2,620	2,770	-10.00	▼0.35%	398	1,062,960	265.74	71,217
	CAMGSM	2,420	2,440	2,420	2,440	20.00	▲ 0.82%	618	1,502,420	375.61	4,780,622
	MJQE	1,990	2,000	1,970	2,000	10.00	▲ 0.50%	21,043	41,704,130	10,426.03	648,119

Source: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000  $\,$ 

#### **DISCLAIMER**

ALL RESEARCH based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from ACLEDA SECURITIES PLC.

# **ACLEDA IN GROUP**

#### **ACLEDA BANK PLC.**

#### **HEADQUARTERS**

# 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

> Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

#### **ACLEDA BANK PLC.**

CASH SETTLEMENT, SECURITIES REGISTRER, SECURITIES TRANSFER, AND PAYING AGENT

### **HEADQUARTERS**

# 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

> Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

# ACLEDA BANK LAO LTD.

# **HEADQUARTERS**

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.

Neua Village, Sisattanak District, Vientiane Capital, Lao PDF P.O. Box: 1555 Hotline :1800

> Tel: +856 (0)21 264 994 / 264 998 Fax: +856 (0)21 264 995/ 219 228 E-mail: acledabank@acledabank.com.la Website: www.acledabank.com.la SWIFT: ACLBLALA

#### **ACLEDA SECURITIES PLC.**

**HEADQUARTERS** 

5<sup>th</sup> Floor, ACLEDA Building # 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.

> Tel: (855) 23 723 388 / 999 966 / 999 977 Email: acs.rep@acledasecurities.com.kh Website: www.acledasecurities.com.kh

#### **ACLEDA UNIVERSITY OF BUSINESS.**

#### **HEADQUARTERS**

Address: #1397, Phnom Penh-Hanoi Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh,Khan Saensokh, Phnom Penh, Kingdom of Cambodia P. O. Box: 1149

Tel: +855 (0)15 900 457 / 10 900 537 / 15 600 410

E-mail: info@aub.edu.kh Website: www.aub.edu.kh

#### **ACLEDA MFI MYANMAR CO., LTD**

## **HEADQUARTERS**

#186(B), ShweGonTaing Road, Yae Tar Shae Block, Bahan Township, Yangon Region, The Republic of the Union of Myanmar. Tel: (+95-1) 559 475 / 552 956 Website: www.acledamfi.com.mm

The securities firm agred come trust |
See important disclosures at the end of this report